

# January 2010

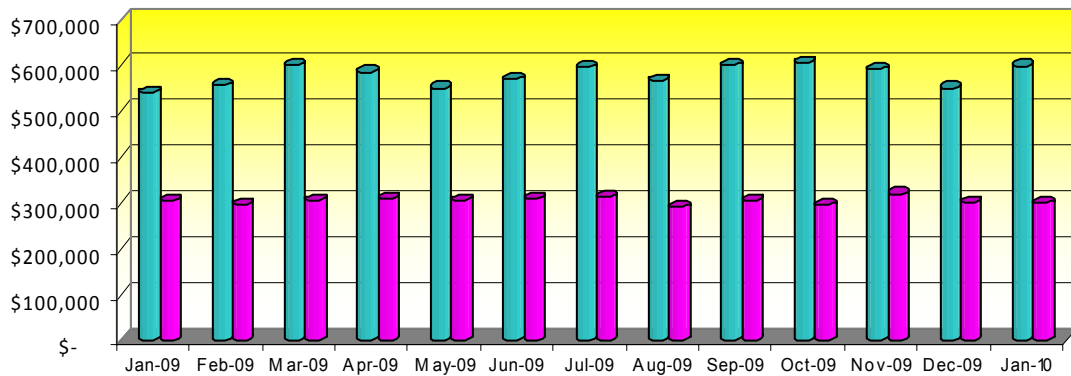
## RESIDENTIAL REALES STATISTICS FOR OAHU

During January, sales of 162 single-family homes and 227 condominiums were reported through the Board's MLS, an increase of 32.8 percent for single-family homes and an increase of 42.8 percent for condominiums, compared to the same month last year. The median prices paid for island properties in the January was \$597,500 for single-family homes and \$299,000 for condominiums, an increase of 10.8 percent for single-family homes and a decrease of 2 percent for condominiums from January 2009. The year-to-date total dollar sales volume generated in the

housing market through January was \$190.7 million, an increase of 31 percent (\$45 million), compared to the \$145.6 million produced one year ago.

SINGLE FAMILY HOME REALES					CONDOMINIUM REALES				
	Number of Sales	This Month Compared to	Median Sales Price	This Month Compared to		Number of Sales	This Month Compared to	Median Sales Price	This Month Compared to
Jan. 2010	162		\$597,500		Jan. 2010	227		\$299,000	
Dec. 2009	265		\$550,000	UP 8.6%	Dec. 2009	349		\$300,000	DN 0.3%
Jan. 2009	122	UP 32.8%	\$539,500	UP 10.8%	Jan. 2009	159	UP 42.8%	\$305,000	DN 2%

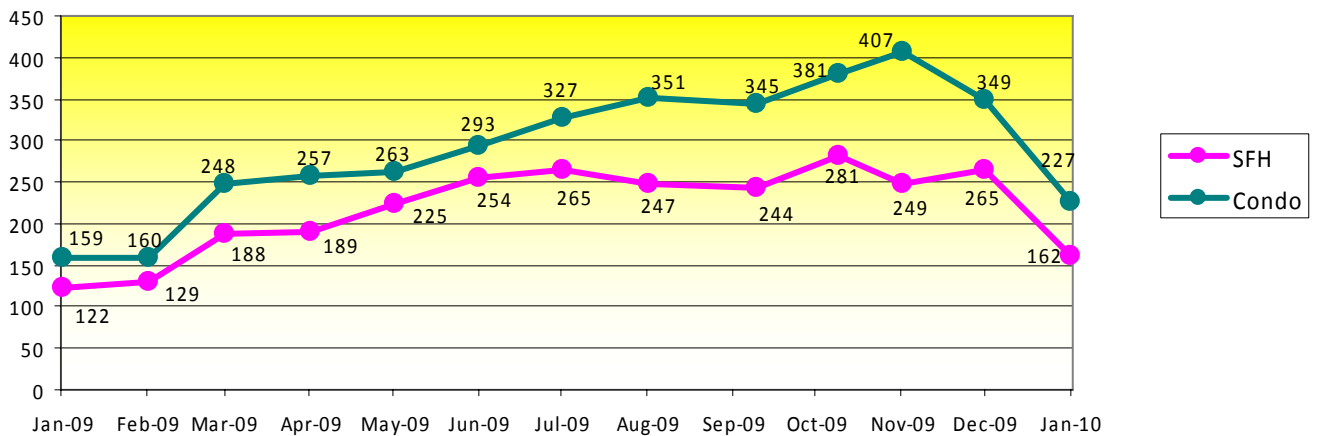
### RESIDENTIAL MEDIANS SALES PRICES



	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
SFH	\$539,500	\$555,000	\$600,000	\$585,000	\$550,000	\$569,000	\$595,000	\$566,000	\$600,000	\$605,000	\$590,000	\$550,000	\$597,500
Condo	\$305,000	\$297,000	\$305,000	\$310,000	\$305,000	\$310,000	\$312,000	\$290,000	\$305,000	\$295,000	\$320,000	\$300,000	\$299,000

There is 10.8% increase in Single Family Homes Median Sales Price from last year, while a 2% decrease in Condominium Median Sales Price in January 2010 compared to the same month last year.

### RESIDENTIAL SALES VOLUME



There is a 32.8% increase in Single Family Homes Sales Volume from last year; and, a 42.8% increase in Condominium Sales Volume in January 2010 compared to the same month last year.

"January's sales numbers for both single-family homes and condominiums are very encouraging for the Oahu real estate market," said Brian Benton, President of the Honolulu Board of REALTORS®. "Competitive pricing, current inventory levels, and the extension of the federal tax credit seem to be turning house hunters into first time homebuyers."

\*Source: The Honolulu Board of REALTORS®



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